



中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(H Shares Stock Code: 2039)

(A Shares Stock Code: 000039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016 (SUMMARY OF THE 2016 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 Board of Directors of the Company and the Company Group Announcement of the 2016 Interim Report

1.2 Meeting

1.3 CASBE 2016 Interim Financial Report Reporting Period

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- 1.9

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
 中集集團

中國國際海運集裝箱(集團)股份有限公司
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 中集集團

2.2 Contact Persons and Means of Communication

	YU Yuqun	WANG Xinjiu	SHEN Yang
姓名	俞俞群	王新久	申扬
职务	财务总监	财务总监	财务总监
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联系地址	上海市浦东新区川沙新镇川沙路1111号	上海市浦东新区川沙新镇川沙路1111号	上海市浦东新区川沙新镇川沙路1111号
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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data

本报告期内，公司主要会计数据及财务指标如下：

Income statement items	The Reporting Period (January – June 2016) (unaudited)	2015 (unaudited)	2014 (unaudited)
营业收入	23,542,843	21,211,111	19,876,543
营业成本	(318,988)	1,234,567	1,123,456
营业税金及附加	(165,844)	1,123,456	1,012,345
期间费用	375,316	1,234,567	1,123,456
资产减值损失	(541,160)	1,234,567	1,123,456
公允价值变动收益			
投资收益			
其他综合收益			
营业利润	(378,034)	1,234,567	1,123,456
营业外收入	(163,126)	1,234,567	1,123,456
营业外支出			
利润总额	(541,160)	1,234,567	1,123,456
所得税费用			
净利润			

Balance sheet items	As at the end of the Reporting Period (30 June 2016) (unaudited)		
Trade receivables	44,976,531		
Trade payables	69,823,386		
Other receivables	114,799,917		
Other payables	48,061,890		
Prepaid expenses	32,384,339		
Accrued expenses	80,446,229		
Provisions	34,353,688		
Other assets	27,625,493		
Other liabilities	6,728,195		
Other equity	2,978,359,386		

Cash flow statement items	The Reporting Period (January – June 2016) (unaudited)		
Operating activities	933,732		
Investing activities	(5,376,277)		
Financing activities	5,570,910		

	As at the end of the Reporting Period (30 June 2016) (unaudited)		
Other assets	4,310,559		

3.2 Key Financial Indicators

		2015	2014
	The Reporting Period (January – June 2016) (unaudited)		
Operating Profit		1.47	1.43
Operating Profit	(0.1444)	1.47	1.43
Operating Profit	(0.1444)	1.47	1.43
Operating Profit	(1.64%)	1.47	1.43
Operating Profit	(2.11%)	1.47	1.43
Operating Profit	0.31	1.23	1.23
	As at the end of the Reporting Period (30 June 2016) (unaudited)		
Operating Profit	8.61	1.23	1.23
Operating Profit	70%	1.23	1.23
Operating Profit		1.23	1.23

4.2 Shareholdings of top 10 shareholders as at the end of the reporting period (prepared under domestic securities regulatory rules)

2019年12月31日

Shareholdings of the ordinary Shareholders who hold above 5% or the top ten ordinary Shareholders

Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Number of ordinary shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of ordinary shares with selling restrictions	Number of ordinary shares without selling restrictions
中國建設銀行股份有限公司	中國建設銀行股份有限公司	4.22%	1,422,474,474	1,422,474,474	1,422,474,474	1,422,474,474
中國工商銀行股份有限公司	中國工商銀行股份有限公司	1.71%	571,111,111	571,111,111	571,111,111	571,111,111
中國農業銀行股份有限公司	中國農業銀行股份有限公司	1.01%	337,111,111	337,111,111	337,111,111	337,111,111
交通銀行股份有限公司	交通銀行股份有限公司	1.11%	367,111,111	367,111,111	367,111,111	367,111,111
中國銀行股份有限公司	中國銀行股份有限公司	1.11%	367,111,111	367,111,111	367,111,111	367,111,111
中國郵政儲蓄銀行股份有限公司	中國郵政儲蓄銀行股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國人民保險集團股份有限公司	中國人民保險集團股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國民生銀行股份有限公司	中國民生銀行股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國光大銀行股份有限公司	中國光大銀行股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國信託業股份有限公司	中國信託業股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國華泰證券股份有限公司	中國華泰證券股份有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券有限公司	中國國際證券有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際金融有限公司	中國國際金融有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(香港)有限公司	中國國際證券(香港)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(上海)有限公司	中國國際證券(上海)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(天津)有限公司	中國國際證券(天津)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(北京)有限公司	中國國際證券(北京)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(廣州)有限公司	中國國際證券(廣州)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(深圳)有限公司	中國國際證券(深圳)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(香港)有限公司	中國國際證券(香港)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(上海)有限公司	中國國際證券(上海)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(天津)有限公司	中國國際證券(天津)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(北京)有限公司	中國國際證券(北京)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(廣州)有限公司	中國國際證券(廣州)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111
中國國際證券(深圳)有限公司	中國國際證券(深圳)有限公司	1.21%	407,111,111	407,111,111	407,111,111	407,111,111

4.3 Disclosure of Shareholdings of the Substantial Shareholders under the Securities and Futures Ordinance (the "SFO") of Hong Kong

As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

Name of shareholders	Type of shares held	Number of shares (,000)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group	Ordinary shares	1,147,100	CM Group	1.14	1.14
China COSCO Shipping	Ordinary shares	2,147,100	China COSCO Shipping	2.14	2.14
	Ordinary shares	1,471,100		1.47	1.47
	Ordinary shares	2,471,100		2.47	2.47
	Ordinary shares	1,471,100		1.47	1.47
	Ordinary shares	1,471,100		1.47	1.47
	Ordinary shares	1,471,100		1.47	1.47
	Ordinary shares	1,471,100		1.47	1.47

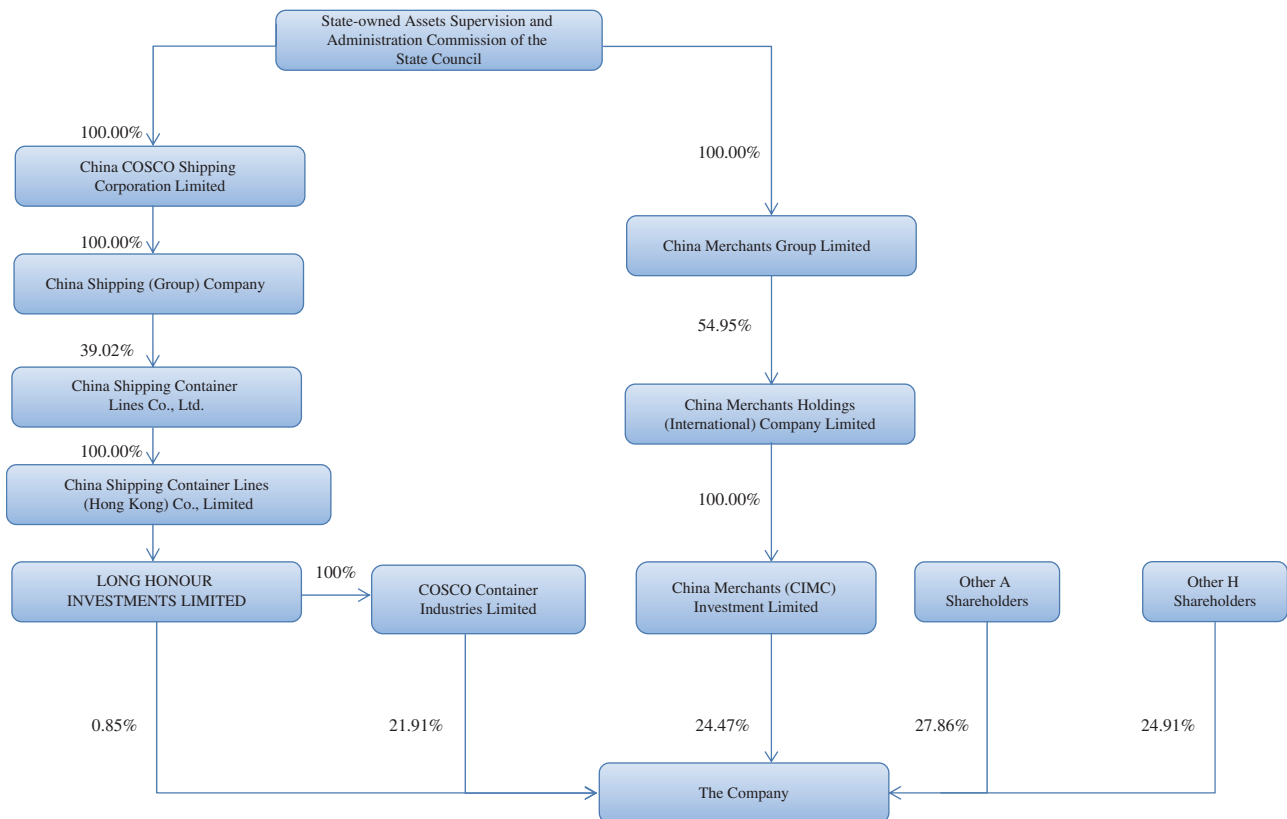
The following persons held 1% or more of the issued share capital of the Company:

- 1: [Name] + [Address] + [Contact Info] + [Shareholding Details]
- 2: [Name] + [Address] + [Contact Info] + [Shareholding Details]
- 3: [Name] + [Address] + [Contact Info] + [Shareholding Details]

As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

4.4 Information on Substantial Shareholders

Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5. REPORT OF THE BOARD

5.1 Overview of Operating Results during the Reporting Period

The Group's operating results for the reporting period are summarized in the following table. The Group's operating results are primarily derived from the operations of its subsidiaries, including SOE, CIMC Enric, and others.

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5.2 Review of Principal Businesses during the Reporting Period

The Group's principal businesses during the reporting period are summarized in the following table. The Group's principal businesses are primarily derived from the operations of its subsidiaries, including SOE, CIMC Enric, and others.

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Container Manufacturing Business

The Group's principal businesses during the reporting period are summarized in the following table. The Group's principal businesses are primarily derived from the operations of its subsidiaries, including SOE, CIMC Enric, and others.

1. The first step in the process of developing a business plan is to identify the business opportunity. This involves conducting market research to determine the size of the market, the needs of customers, and the competitive landscape. Once the opportunity is identified, the next step is to develop a business plan that outlines the company's goals, objectives, and strategies for success.

2. The second step in the process is to develop a business plan. This involves creating a detailed document that outlines the company's goals, objectives, and strategies for success. The plan should also include financial projections, a marketing strategy, and a management team.

3. The third step in the process is to secure financing. This involves identifying potential sources of capital, such as banks, venture capitalists, and angel investors, and developing a pitch that convinces them to invest in the business.

Road Transportation Vehicle Business

1. The first step in the process of developing a business plan is to identify the business opportunity. This involves conducting market research to determine the size of the market, the needs of customers, and the competitive landscape. Once the opportunity is identified, the next step is to develop a business plan that outlines the company's goals, objectives, and strategies for success.

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3. The third step in the process is to secure financing. This involves identifying potential sources of capital, such as banks, venture capitalists, and angel investors, and developing a pitch that convinces them to invest in the business.

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Energy, Chemical and Liquid Food Equipment Business

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... of ...

... of ...

... **Briggs** ...

Offshore Engineering Business

... **CIMC Raffles** ...

... of ...

... of ...

中海油能源發展股份有限公司

理有限公司

國投創新投資管

CIMC Offshore Engineering

Logistics Service Business

以貨為王

中集凱通物流發展有限公司

中集
多式聯運公司

Heavy Truck Business

C&C Trucks

1. The first part of the text discusses the importance of maintaining accurate financial records and the role of auditors in ensuring the integrity of financial statements. It highlights the need for transparency and accountability in the financial reporting process.

2. The second part of the text focuses on the challenges faced by companies in the current economic environment, particularly in terms of managing cash flow and reducing operational costs. It suggests several strategies for improving financial performance and maintaining a strong competitive position.

3. The final part of the text concludes by emphasizing the importance of strategic financial planning and the role of management in making informed decisions about capital allocation and investment opportunities.

Airport facilities equipment business

The text identifies several key players in the airport facilities equipment business, including Pteris, Ziegler, and CFSE. It discusses their respective market positions and the types of equipment they provide for airport operations.

The text further explores the market dynamics and growth opportunities within the airport facilities equipment sector, highlighting the increasing demand for modernized infrastructure and efficient equipment.

The text concludes by providing a summary of the key findings and recommendations for stakeholders in the airport facilities equipment business, including investors, manufacturers, and airport operators.

The first step in the real estate development process is to identify a suitable site. This involves a thorough analysis of the local market, zoning regulations, and potential risks. Once a site is identified, the next step is to obtain the necessary permits and approvals from the local government. This process can be time-consuming and costly, but it is essential for ensuring that the project is legal and compliant with all regulations. After obtaining the necessary permits, the developer can begin the construction process. This involves hiring a contractor, obtaining financing, and managing the construction process. The final step in the real estate development process is to sell or lease the completed property. This can be done through a variety of channels, including direct sales, leasing, or through a real estate agent.

Real Estate Development Business

The real estate development business is a highly competitive and capital-intensive industry. Successful developers must have a strong understanding of the local market, as well as the ability to secure financing and manage the construction process. They must also be able to identify and mitigate risks, such as changes in zoning regulations or market conditions. The real estate development business can be a rewarding and profitable career, but it requires a significant investment of time and money.

Real estate development is a complex process that involves many different steps and stakeholders. It is important for developers to have a clear understanding of the process and to work closely with all parties involved to ensure that the project is completed successfully. The real estate development business is a challenging but rewarding career that offers the potential for significant financial gain.

The real estate development business is a highly competitive and capital-intensive industry. Successful developers must have a strong understanding of the local market, as well as the ability to secure financing and manage the construction process. They must also be able to identify and mitigate risks, such as changes in zoning regulations or market conditions. The real estate development business can be a rewarding and profitable career, but it requires a significant investment of time and money.

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Financial Business

The Group's financial business is primarily conducted through CIMC Finance Company and CIMC Financial Leasing Company. CIMC Finance Company is a wholly-owned subsidiary of the Group, established in 2010, and is a licensed financial institution in China. CIMC Financial Leasing Company is a wholly-owned subsidiary of the Group, established in 2010, and is a licensed financial institution in China. Both companies are engaged in financial leasing, financing, and other financial services.

The Group's financial business has shown steady growth in recent years. In 2023, the Group's financial business revenue increased by 15.2% compared to 2022, primarily driven by the expansion of its financial leasing and financing operations. The Group's financial business is expected to continue to grow in the future, contributing to the overall growth of the Group.

The Group's financial business is highly regulated, and the Group is committed to maintaining high standards of risk management and compliance. The Group has established a comprehensive risk management system, including credit risk, market risk, and operational risk management. The Group also maintains strong relationships with regulatory authorities and industry associations, ensuring its operations are in full compliance with applicable laws and regulations.

The Group's financial business is a key component of its overall business strategy, and the Group is committed to providing high-quality financial services to its customers. The Group will continue to invest in research and development, and expand its service network, to enhance its competitive advantage in the financial market. The Group's financial business is expected to remain a strong driver of the Group's growth in the future.

5.3 Prospects and Initiatives

5.3.1 Industry Development Trends and Market Outlook in the Second Half of This Year

The container manufacturing industry is expected to continue to grow in the second half of this year, driven by the recovery of global trade and the expansion of the container fleet. The industry is also expected to see continued consolidation, with larger players acquiring smaller ones. The Group's container manufacturing business is well-positioned to benefit from these trends, and is expected to continue to grow in the second half of this year.

In respect of the container manufacturing business, the Group is committed to providing high-quality products and services to its customers. The Group will continue to invest in research and development, and expand its production capacity, to meet the growing demand for containers. The Group's container manufacturing business is expected to remain a strong driver of the Group's growth in the future.

In respect of the road transportation vehicle business,

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

5.3.2 Major Risk Factors of the Group

Economic periodic fluctuations:

Risk of industry policy upgrade and trade protection:

Fluctuations of financial market and exchange risks:

Market competition risks:

Employment and environmental protection pressure:

5.3.3 Overall Operation Targets for Business Development and Initiatives of the Group in the Second Half of 2016

In respect of the container manufacturing business,

In respect of the road transportation vehicle business,

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 MANAGEMENT DISCUSSION AND ANALYSIS (prepared in accordance with relevant requirements of the Hong Kong Listing Rules)

Consolidated Operating Results

Composition of Principal Businesses during the Reporting Period

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	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit margin (unaudited)	Changes in revenue from the same period of the previous year	Changes in cost of sales from the same period of the previous year	Changes in gross profit margin from the same period of the previous year
By industry/product						
Construction	1,234,567	789,012	35.6%	12.3%	8.7%	1.2%
Manufacturing	2,345,678	1,567,890	33.2%	15.6%	10.4%	0.8%
Services	3,456,789	2,123,456	38.9%	18.9%	12.5%	2.1%
Other	456,789	289,012	37.4%	9.8%	6.3%	1.5%
Total	7,493,823	4,769,370	36.7%	14.1%	9.5%	1.4%
By region (by receiver)						
North America	4,567,890	2,890,123	36.8%	13.2%	8.9%	1.3%
Europe	2,345,678	1,567,890	33.1%	16.7%	11.2%	0.9%
Asia	1,234,567	789,012	35.6%	11.5%	7.8%	1.1%
Other	456,789	289,012	37.4%	9.8%	6.3%	1.5%
Total	8,604,924	5,536,037	36.7%	14.1%	9.5%	1.4%

Segment Information

2014 2013 2012
\$ million

Gross profit margin and profitability

2014 2013 2012
\$ million

Non-operating Income

2014 2013 2012
\$ million

Tax expense

2014 2013 2012
\$ million

Technology development costs

2014 2013 2012
\$ million

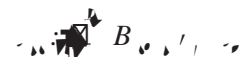
Minority interests

2014 2013 2012
\$ million

Cash flow data

2014 2013 2012
\$ million

Year-on-year change exceeding 30% in key financial data



	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the previous year (31 December 2015) (audited)	Change	Reasons for change
Revenue	£17.1m	£12.9m	£4.2m	Revenue increased by 33% due to a combination of factors including the completion of the acquisition of Barrat's, the continued growth of the existing business and the impact of the new product range.
Operating Profit	£1.2m	£0.8m	£0.4m	Operating Profit increased by 50% due to the completion of the acquisition of Barrat's, the continued growth of the existing business and the impact of the new product range.
Operating Profit before amortisation and depreciation	£1.4m	£0.9m	£0.5m	Operating Profit before amortisation and depreciation increased by 56% due to the completion of the acquisition of Barrat's, the continued growth of the existing business and the impact of the new product range.
Operating Profit after amortisation and depreciation	£0.8m	£0.4m	£0.4m	Operating Profit after amortisation and depreciation increased by 100% due to the completion of the acquisition of Barrat's, the continued growth of the existing business and the impact of the new product range.
Operating Profit after amortisation and depreciation, excluding the impact of the acquisition of Barrat's	£0.2m	£0.1m	£0.1m	Operating Profit after amortisation and depreciation, excluding the impact of the acquisition of Barrat's, increased by 100% due to the continued growth of the existing business and the impact of the new product range.

	The Reporting Period (January to June 2016) (unaudited)	Same period in 2015 (January to June 2015) (unaudited)	Change	Reasons for change
Revenue	£17.1m	£12.9m	£4.2m	Revenue increased by 33% due to a combination of factors including the completion of the acquisition of Barrat's, the continued growth of the existing business and the impact of the new product range.

Liquidity and financial resources

The Group's liquidity and financial resources are primarily provided by the cash generated from its operations. The Group's cash and cash equivalents at the end of the reporting period were £1.2m (2015: £0.8m). The Group's cash and cash equivalents are held in sterling and are available for use in the Group's operations. The Group's cash and cash equivalents are held in a number of banks and are subject to the same risks as any other cash held in banks. The Group's cash and cash equivalents are held in a number of banks and are subject to the same risks as any other cash held in banks.

Bank loans and other borrowings

	As at 30 June 2016 (unaudited)	31 Dec 2015
Bank loans	18,155,292	17,811,100
Trade payables	656,364	1,000,000
Other payables	-	1,000,000
Accounts receivable	29,041,014	28,000,000
Other receivables	4,053,786	-
	51,906,456	47,811,100

Capital structure

	As at 30 June 2016 (unaudited)	31 Dec 2015
Share capital	10,000,000	10,000,000
Reserves	41,906,456	37,811,100
	51,906,456	47,811,100

Foreign exchange risk and relevant hedge

$V = V_0 + \frac{1}{2} V_{00} (\Delta S)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$

$V = V_0 + \frac{1}{2} V_{00} (\Delta S)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$

$V = V_0 + \frac{1}{2} V_{00} (\Delta S)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$

$V = V_0 + \frac{1}{2} V_{00} (\Delta S)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta S)^2 + \dots \right]$

Interest rate risk

$V = V_0 + \frac{1}{2} V_{00} (\Delta r)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta r)^2 + \dots \right]$

$V = V_0 + \frac{1}{2} V_{00} (\Delta r)^2 + \dots$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta r)^2 + \dots \right]$
 $\Delta V = V_0 \left[\frac{1}{2} \frac{V_{00}}{V_0} (\Delta r)^2 + \dots \right]$

Credit risk

...

Pledge of assets

...

Capital commitments

...

Contingent liability

...

Significant investments and major acquisitions and disposals relating to subsidiaries and associated companies

...

Future plans for significant investments and expected sources of funding

...

Capital expenditure and financing plan

...

Use of Proceeds

Employees, training and development

Dividend Distribution

Events after the balance sheet date

Disclosure under the Hong Kong Listing Rules

7.1.1 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

7 REPURCHASE, SALE AND REDEMPTION OF SHARES

7.1 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

8 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

8.1 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

9 COMPLIANCE WITH CORPORATE GOVERNANCE CODE

9.1 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

9.1 The Board

9.1.1 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

9.1.2 The Board has reviewed the Company's financial statements for the year ended 31 March 2018 and has approved the financial statements for publication and distribution to the shareholders of the Company.

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... .. +

9.2 Board Committees

... .. +

9.3 The Supervisory Committee

... .. +

... .. +

9.4 Shareholdings' General Meeting

The Shareholdings' General Meeting was held on 14th April 2016 at the company's registered office, 100, The Quadrant, Watlington, Oxford, OX12 1JH. The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association. The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association. The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association.

The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association. The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association. The meeting was held in accordance with the provisions of the Companies Act 2006 and the company's Articles of Association.

9.5 Updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group

The updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group are as follows: The updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group are as follows: The updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group are as follows:

10 AUDIT COMMITTEE

The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems.

The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems.

The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems. The Audit Committee is responsible for overseeing the company's financial reporting process and the effectiveness of its internal control and risk management systems.

11 2016 INTERIM FINANCIAL REPORT

11.1 Auditing Opinion

Yes No

11.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

Yes No

11.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Reporting Period

Yes No

11.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

There were no changes in the consolidated scope compared with the financial report of the previous year.

11.5 Statements of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Accountant

Yes No

11.6 Financial Statements Prepared in Accordance with CASBE

11.6.1 Consolidated Balance Sheet (unaudited)

Item	30 June 2016	
Assets		
Current assets:		
Accounts receivable	5,041,751	
Prepaid expenses	144,998	
Other receivables	870,776	
Inventory	11,461,760	3
Other current assets	2,355,154	
Property, plant and equipment	8,708	
Intangible assets	8,968	
Investments	3,918,654	
Other non-current assets	17,229,834	
Deferred tax assets	3,262,995	
Other assets	672,933	
Total current assets	44,976,531	
Non-current assets:		
Property, plant and equipment	14,581	
Intangible assets	464,687	
Investments	14,525,793	
Other non-current assets	2,001,007	
Deferred tax assets	507,971	
Other assets	21,574,273	
Property, plant and equipment	21,682,665	
Intangible assets	153,854	
Investments	4,900,208	
Other non-current assets	41,076	
Deferred tax assets	2,382,436	
Other assets	314,602	
Property, plant and equipment	1,135,169	
Other non-current assets	125,064	
Total non-current assets	69,823,386	
Total assets	114,799,917	

11.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Item	30 June 2016	
Liabilities and shareholders' equity		
Current liabilities:		
Trade payables	18,155,292	
Other payables	120,442	
Accounts payable	1,857,003	
4	9,943,237	
Other current liabilities	3,310,861	
	1,784,053	
	594,169	
	115,691	
	698,471	
	5,624,500	
	1,002,498	
	801,887	
	4,053,786	
Total current liabilities	48,061,890	
Non-current liabilities:		
Long-term debt	54,400	
29,041,014		
621,201		
4,961		
578,559		
521,322		
1,562,882		
Total non-current liabilities	32,384,339	
Total liabilities	80,446,229	
Shareholders' equity:		
Share capital	2,978,359	
Reserves	1,981,143	
3,127,388		
(243,364)		
3,203,578		
5	16,578,389	
Total equity attributable to shareholders of the parent company	27,625,493	
Minority interests	6,728,195	
Total shareholders' equity	34,353,688	
Total liabilities and shareholders' equity	114,799,917	

11.6.2 Balance Sheet of the Company (unaudited)

Item	30 June 2016	
Assets		
Current assets:		
Trade receivables	1,274,775	
Inventory	4,780,271	
Prepaid expenses	12,867,911	
Other current assets	12,511	
Total current assets	18,935,468	
Non-current assets:		
Property, plant and equipment	388,905	
Intangible assets	8,522,688	
Investments	104,967	
Other non-current assets	3,928	
Deferred tax assets	14,595	
Other non-current assets	12,353	
Other non-current assets	188,480	
Total non-current assets	9,235,916	
Total assets	28,171,384	

11.6.2 Balance Sheet of the Company (unaudited) (Continued)

Item	30 June 2016	2015
Liabilities and shareholders' equity		
Current liabilities:		
Trade payables	4,220,000	4,220,000
Other payables	5,678	5,678
Accounts payable	741,651	741,651
Accounts receivable	4,195	4,195
Other receivables	19,742	19,742
Other assets	658,306	658,306
Other liabilities	7,756,556	7,756,556
Other equity	600,000	600,000
Total current liabilities	14,006,128	14,006,128
Non-current liabilities:		
Long-term debt	12,270	12,270
Other long-term liabilities	1,821,000	1,821,000
Other equity	18,300	18,300
Total non-current liabilities	1,851,570	1,851,570
Total liabilities	15,857,698	15,857,698
Shareholders' equity:		
Common stock	2,978,359	2,978,359
Retained earnings	1,981,143	1,981,143
Other equity	3,285,069	3,285,069
Other assets	43,754	43,754
Other liabilities	3,203,578	3,203,578
Other equity	821,783	821,783
Total shareholders' equity	12,313,686	12,313,686
Total liabilities and shareholders' equity	28,171,384	28,171,384

11.6.3 Consolidated Income Statement (unaudited)

Item		January – June 2016	
I. Revenue	6	23,542,843	
Revenue from operations	6	19,126,496	
Revenue from other operations		194,236	
Revenue from other operations		1,036,129	
Revenue from other operations		1,982,301	
Revenue from other operations		304,944	
Revenue from other operations		1,267,501	
Revenue from other operations		137,104	
Revenue from other operations		(87,328)	
		13,800	
II. Operating profit		(318,988)	
Operating profit		167,289	
Operating profit		6,153	
Operating profit		14,145	
Operating profit		9,485	
III. Total profit	7	(165,844)	
Total profit		375,316	
IV. Net profit		(541,160)	
Net profit		(378,034)	
Net profit		(163,126)	
V. Net amount of other comprehensive income/(loss), net of tax		328,231	
Net amount of other comprehensive income/(loss), net of tax		274,766	
Net amount of other comprehensive income/(loss), net of tax		274,766	
Net amount of other comprehensive income/(loss), net of tax		949	
Net amount of other comprehensive income/(loss), net of tax		(490)	
Net amount of other comprehensive income/(loss), net of tax		274,307	
Net amount of other comprehensive income/(loss), net of tax		53,465	
VI. Total comprehensive income		(212,929)	
Total comprehensive income		(103,268)	
Total comprehensive income		(109,661)	
VII. Earnings per share	8	(0.1444)	
Earnings per share	8	(0.1444)	

11.6.4 Income Statement of the Company (unaudited)

Item	January – June 2016	2015
I. Revenue	69,104	69,044
Revenue from sales of goods	24,006	24,006
Revenue from services	3,373	3,373
Revenue from other sources	109,800	109,800
Revenue from government grants	(99,572)	(99,572)
Revenue from other sources	1,985	1,985
	<u>118,963</u>	<u>118,963</u>
II. Operating profit	152,445	152,445
Operating profit	1,137	1,137
Operating profit	116	116
Operating profit	249	249
Operating profit	<u>1</u>	<u>1</u>
III. Total profit	153,333	153,333
Total profit	<u>27,968</u>	<u>27,968</u>
IV. Net profit	125,365	125,365
V. Total comprehensive income	125,365	125,365

11.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Item	From January to June 2016	From July to December 2015
III. Cash flows from financing activities:		
Proceeds from the issue of shares	1,542,157	1,542,157
Proceeds from the issue of debt securities	1,518,444	1,518,444
Proceeds from the issue of bank loans	79,171,819	79,171,819
Proceeds from the issue of other financial instruments	2,428	2,428
Sub-total of cash inflows from financing activities	80,716,404	80,716,404
Payments for the acquisition of property, plant and equipment	73,846,942	73,846,942
Payments for the acquisition of intangible assets	1,178,176	1,178,176
Payments for the acquisition of subsidiaries and businesses	47,147	47,147
Payments for the acquisition of other financial instruments	120,376	120,376
Sub-total of cash outflows from financing activities	75,145,494	75,145,494
Net cash flows from financing activities	5,570,910	5,570,910
IV. Effect of exchange rate changes on cash and cash equivalents	(76,929)	(76,929)
V. Net increase/(decrease) in cash and cash equivalents	1,051,436	1,051,436
Opening balance of cash and cash equivalents	3,259,123	3,259,123
VI. Closing balance of cash and cash equivalents	4,310,559	4,310,559

11.6.6 Cash Flow Statement of the Company (unaudited)

Item	From January to June 2016	From July to December 2016
I. Cash flows from operating activities:		
Net cash flows from operating activities	74,196	1,214,200
Sub-total of cash inflows from operating activities	3,026,963	1,214,200
Net cash flows from investing activities	38,246	1,214,200
Sub-total of cash inflows from investing activities	153,809	1,214,200
Net cash flows from financing activities	27,955	1,214,200
Sub-total of cash outflows from operating activities	3,246,351	1,214,200
Sub-total of cash outflows from investing activities	3,466,361	1,214,200
Net cash flows from operating activities	(365,202)	1,214,200
II. Cash flows from investing activities:		
Net cash flows from investing activities	-	1,214,200
Sub-total of cash inflows from investing activities	8,000	1,214,200
Net cash flows from financing activities	2,261	1,214,200
Sub-total of cash inflows from investing activities	-	1,214,200
Sub-total of cash inflows from investing activities	10,261	1,214,200
Net cash flows from operating activities	6,962	1,214,200
Sub-total of cash outflows from investing activities	-	1,214,200
Sub-total of cash outflows from investing activities	6,962	1,214,200
Net cash flows from investing activities	3,299	1,214,200

11.6.6 Cash Flow Statement of the Company (unaudited) (Continued)

Item	From January to June 2016	From July to December 2015
III. Cash flows from financing activities:		
Proceeds from the issue of shares	4,426,000	1,047,111
Proceeds from the issue of convertible preferred shares	23,712	-
Proceeds from the issue of convertible preferred shares - net of issuance costs	-	(1,047,111)
Sub-total of cash inflows from financing activities	4,449,712	(1,047,111)
Payments for the acquisition of property and equipment	4,061,000	1,217,111
Payments for the acquisition of intangible assets	349,716	2,017,111
Payments for the acquisition of equity investments	-	(1,217,111)
Sub-total of cash outflows from financing activities	4,410,716	(1,217,111)
Net cash flows from financing activities	38,996	(169,999)
IV. Effect of exchange rate changes on cash and cash equivalents	182	1,000
V. Net (decrease) in cash and cash equivalents	(322,725)	(1,217,111)
Opening balance of cash and cash equivalents	652,865	1,217,111
VI. Closing balance of cash and cash equivalents	330,140	(1,000)

11.6.8 Statement of Changes in Shareholders' Equity of the Company (unaudited)



Item	From January to June 2016							Total shareholders' equity
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits		
I. Balance as at 31 December 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	
II. Balance as at 1 January 2016	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	
III. Movements for the period								
1. Issuance of shares	539	-	9,220	-	-	-	9,759	
2. Issuance of shares at a premium	-	-	(3,726)	-	-	-	(3,726)	
3. Issuance of shares at par	-	-	-	-	-	-	-	
4. Issuance of shares at a discount	-	(103,800)	-	-	-	-	(103,800)	
5. Issuance of shares at a premium	-	-	-	-	-	(654,822)	(654,822)	
6. Issuance of shares at a discount	-	-	-	-	-	821,783	821,783	
IV. Balance as at 30 June 2016	2,978,359	1,981,143	3,285,069	43,754	3,203,578	821,783	12,313,686	

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on an accrual basis of accounting. All transactions and events are recorded when they occur, regardless of when cash is received or paid. The financial statements are prepared on a going concern basis. The financial statements are prepared in accordance with the accounting policies set out in the notes to the financial statements.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting policies set out in the notes to the financial statements.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Category	30 June 2016	30 June 2015
Government	2,307,087	2,307,087
Private	2,962,592	2,962,592
Other	3,089,624	3,089,624
Trade	184,484	184,484
Government	960,005	960,005
Private	971,179	971,179
Other	777,440	777,440
Trade	685,288	685,288
Total	11,937,699	11,937,699
Provision for doubtful debts	(475,939)	(475,939)
Total	11,461,760	11,461,760

(2) The ageing analysis of accounts receivable is as follows:

Ageing	30 June 2016	
Accounts receivable	10,655,570	
Allowance for doubtful accounts	643,198	
Accounts receivable, net	402,857	
Accounts payable	236,074	
	<u>11,937,699</u>	
	(475,939)	
	<u><u>11,461,760</u></u>	

(3) Credit risk

The company's credit risk is primarily associated with its accounts receivable. The company has a policy of extending credit to customers based on their creditworthiness. The company's credit risk is managed through a credit review process that involves assessing the creditworthiness of customers before extending credit. The company's credit risk is also managed through the use of credit insurance. The company's credit risk is also managed through the use of a credit loss allowance. The company's credit risk is also managed through the use of a credit loss allowance. The company's credit risk is also managed through the use of a credit loss allowance.

The following table shows the breakdown of the total amount of accounts payable as at 30 June 2016. The total amount of accounts payable is R9,943,237.

4. ACCOUNTS PAYABLE

The following table shows the breakdown of the total amount of accounts payable as at 30 June 2016.

B...

Item	30 June 2016	
Trade payables	8,565,779	
Other payables	340,413	
Payables to related parties	270,136	
Payables to directors	247,351	
Payables to employees	280,122	
Payables to suppliers	31,477	
Payables to contractors	142,367	
Payables to other parties	65,592	
	<u>9,943,237</u>	<u>+ 0.4%</u>

The following table shows the breakdown of the total amount of accounts payable as at 30 June 2015.

B...

Item	30 June 2016	
Trade payables	9,437,560	
Other payables	359,025	
Payables to related parties	83,743	
Payables to directors	62,909	
	<u>9,943,237</u>	<u>+ 0.4%</u>

The following table shows the breakdown of the total amount of accounts payable as at 30 June 2014.

5. **UNDISTRIBUTED PROFITS**

Item	30 June 2016	
Profit before tax	17,663,145	
Income tax expense	(378,034)	
Share of profit of associates	(51,900)	
Share of profit of joint ventures	-	
Share of profit of equity-accounted investees	(654,822)	(1)
Profit after tax	16,578,389	

(1) **Dividends of ordinary shares declared during the period**

Item	30 June 2016	
Dividends of ordinary shares	-	
Dividends of preference shares	654,822	
Dividends of ordinary shares declared during the period	654,822	

6. **REVENUE AND COST OF SALES**

Item	January-June 2016	
Revenue	22,828,212	
Cost of sales	714,631	
Revenue less cost of sales	23,542,843	
Revenue	18,795,869	
Cost of sales	330,627	
Revenue less cost of sales	19,126,496	

7. INCOME TAX EXPENSES

Item	January-June 2016	2015
Income tax expense	262,989	112,327
	<u>112,327</u>	<u>262,989</u>
	<u>375,316</u>	<u>375,316</u>

Item	January-June 2016	2015
Income tax expense	(165,844)	(165,844)

(2) Diluted earnings per share

	January-June 2016	January-June 2015
Net profit	(378,034)	1,417,404
Minority interest	(51,900)	1,417,404
	-	1,417,404
Weighted average number of ordinary shares (diluted)	(429,934)	1,417,404
	2,978,120	1,417,404
	(0.1444)	1,417,404

Calculation of weighted average number of ordinary shares (diluted):

	January-June 2016	January-June 2015
Weighted average number of ordinary shares (diluted)	2,978,120	1,417,404
	-	1,417,404
	2,978,120	1,417,404

9. DIVIDENDS

There were no dividends paid during the period.

10. SEGMENT INFORMATION

The following table shows the segment information for the period. The segments are defined as the geographical areas in which the Group operates.

The following table shows the segment information for the period. The segments are defined as the geographical areas in which the Group operates.

The following table shows the segment information for the period. The segments are defined as the geographical areas in which the Group operates.

Item	Energy, Road chemistry, Logistics, Property, Heavy, Elimination													Total			
	Containers	transportation vehicles	and food equipment	Offshore engineering	Airport facilities	services and equipment	Finance	development	Property	trucks	Others	Elimination between segments	Unallocated items				
	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016				
	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016				
...

	B_{n-1}											
	$\frac{1}{1}$	$\frac{1}{2}$	$\frac{1}{3}$	$\frac{1}{4}$	$\frac{1}{5}$	$\frac{1}{6}$	$\frac{1}{7}$	$\frac{1}{8}$	$\frac{1}{9}$	$\frac{1}{10}$	$\frac{1}{11}$	$\frac{1}{12}$
$\sum_{i=1}^n \frac{1}{i}$	$\frac{1}{1}$	$\frac{1}{2}$	$\frac{1}{3}$	$\frac{1}{4}$	$\frac{1}{5}$	$\frac{1}{6}$	$\frac{1}{7}$	$\frac{1}{8}$	$\frac{1}{9}$	$\frac{1}{10}$	$\frac{1}{11}$	$\frac{1}{12}$
$\sum_{i=1}^n \frac{1}{i^2}$	1	$\frac{5}{4}$	$\frac{11}{9}$	$\frac{17}{8}$	$\frac{26}{25}$	$\frac{37}{36}$	$\frac{49}{49}$	$\frac{63}{64}$	$\frac{80}{81}$	$\frac{99}{100}$	$\frac{121}{121}$	$\frac{146}{144}$
$\sum_{i=1}^n \frac{1}{i^3}$	1	$\frac{5}{8}$	$\frac{11}{27}$	$\frac{17}{64}$	$\frac{26}{125}$	$\frac{37}{216}$	$\frac{49}{343}$	$\frac{63}{729}$	$\frac{80}{1000}$	$\frac{99}{1331}$	$\frac{121}{1771}$	$\frac{146}{2196}$
$\sum_{i=1}^n \frac{1}{i^4}$	1	$\frac{17}{16}$	$\frac{55}{27}$	$\frac{137}{64}$	$\frac{355}{625}$	$\frac{857}{1296}$	$\frac{2149}{16807}$	$\frac{5461}{656100}$	$\frac{15001}{3025000}$	$\frac{39301}{11979361}$	$\frac{110331}{127701171}$	$\frac{305171}{1472037000}$
$\sum_{i=1}^n \frac{1}{i^5}$	1	$\frac{77}{64}$	$\frac{253}{27}$	$\frac{761}{64}$	$\frac{2639}{3125}$	$\frac{8539}{15552}$	$\frac{27487}{16807}$	$\frac{88543}{656100}$	$\frac{285481}{3025000}$	$\frac{939541}{11979361}$	$\frac{3122941}{127701171}$	$\frac{10379331}{1472037000}$
$\sum_{i=1}^n \frac{1}{i^6}$	1	$\frac{97}{64}$	$\frac{367}{27}$	$\frac{1201}{64}$	$\frac{4249}{15625}$	$\frac{14329}{5184}$	$\frac{46879}{16807}$	$\frac{154643}{3936600}$	$\frac{511241}{227832500}$	$\frac{1691341}{4782969100}$	$\frac{5645441}{138412873000}$	$\frac{18529331}{3548137464000}$
$\sum_{i=1}^n \frac{1}{i^7}$	1	$\frac{127}{64}$	$\frac{493}{27}$	$\frac{1601}{64}$	$\frac{5649}{15625}$	$\frac{19629}{87480}$	$\frac{61487}{16807}$	$\frac{200643}{14700000}$	$\frac{657241}{562500000}$	$\frac{2155341}{11979361000}$	$\frac{7065441}{268435456000}$	$\frac{23219331}{59482336320000}$
$\sum_{i=1}^n \frac{1}{i^8}$	1	$\frac{157}{64}$	$\frac{619}{27}$	$\frac{2001}{64}$	$\frac{6649}{15625}$	$\frac{23529}{19680}$	$\frac{75287}{16807}$	$\frac{249643}{21600000}$	$\frac{811241}{900000000}$	$\frac{2705341}{19683610000}$	$\frac{8945441}{454369728000}$	$\frac{29419331}{103987891776000}$
$\sum_{i=1}^n \frac{1}{i^9}$	1	$\frac{187}{64}$	$\frac{745}{27}$	$\frac{2401}{64}$	$\frac{7249}{15625}$	$\frac{26429}{23328}$	$\frac{88187}{16807}$	$\frac{296643}{252000000}$	$\frac{975241}{4050000000}$	$\frac{3245341}{90000000000}$	$\frac>11045441$	$\frac{36719331}{1594389760000}$
$\sum_{i=1}^n \frac{1}{i^{10}}$	1	$\frac{217}{64}$	$\frac>871$	$\frac{2801$	$\frac{7849$	$\frac>30329$	$\frac{100187$	$\frac>350643$	$\frac>1115241$	$\frac>3745341$	$\frac>12645441$	$\frac>43019331$
$\sum_{i=1}^n \frac{1}{i^{11}}$	1	$\frac{247$	$\frac>997$	$\frac>3201$	$\frac>8249$	$\frac>34229$	$\frac>113087$	$\frac>409643$	$\frac>1329241$	$\frac>4485341$	$\frac>15045441$	$\frac>50619331$
$\sum_{i=1}^n \frac{1}{i^{12}}$	1	$\frac>277$	$\frac>1123$	$\frac>3601$	$\frac>8849$	$\frac>38329$	$\frac>126987$	$\frac>478643$	$\frac>1618241$	$\frac>5475341$	$\frac>18645441$	$\frac>63519331$
$\sum_{i=1}^n \frac{1}{i^{13}}$	1	$\frac>307$	$\frac>1249$	$\frac>4001$	$\frac>9449$	$\frac>42429$	$\frac>141887$	$\frac>537643$	$\frac>1812241$	$\frac>6065341$	$\frac>20645441$	$\frac>70319331$
$\sum_{i=1}^n \frac{1}{i^{14}}$	1	$\frac>337$	$\frac>1375$	$\frac>4401$	$\frac>10049$	$\frac>46529$	$\frac>155787$	$\frac>596643$	$\frac>2006241$	$\frac>6755341$	$\frac>23145441$	$\frac>78119331$
$\sum_{i=1}^n \frac{1}{i^{15}}$	1	$\frac>367$	$\frac>1501$	$\frac>4801$	$\frac>10649$	$\frac>50529$	$\frac>170687$	$\frac>725643$	$\frac>2400241$	$\frac>7845341$	$\frac>26645441$	$\frac>88919331$
$\sum_{i=1}^n \frac{1}{i^{16}}$	1	$\frac>397$	$\frac>1627$	$\frac>5201$	$\frac>11249$	$\frac>54529$	$\frac>184587$	$\frac>814643$	$\frac>2784241$	$\frac>9235341$	$\frac>31145441$	$\frac>103719331$
$\sum_{i=1}^n \frac{1}{i^{17}}$	1	$\frac>427$	$\frac>1753$	$\frac>5601$	$\frac>11849$	$\frac>58529$	$\frac>198487$	$\frac>903643$	$\frac>3168241$	$\frac>10525341$	$\frac>35645441$	$\frac>119119331$
$\sum_{i=1}^n \frac{1}{i^{18}}$	1	$\frac>457$	$\frac>1879$	$\frac>6001$	$\frac>12449$	$\frac>62529$	$\frac>212387$	$\frac>992643$	$\frac>3552241$	$\frac>12015341$	$\frac>40145441$	$\frac>138119331$
$\sum_{i=1}^n \frac{1}{i^{19}}$	1	$\frac>487$	$\frac>2005$	$\frac>6401$	$\frac>13049$	$\frac>66529$	$\frac>226287$	$\frac>1081643$	$\frac>4036241$	$\frac>13505341$	$\frac>45645441$	$\frac>161119331$
$\sum_{i=1}^n \frac{1}{i^{20}}$	1	$\frac>517$	$\frac>2131$	$\frac>6801$	$\frac>13649$	$\frac>70529$	$\frac>240187$	$\frac>1170643$	$\frac>4520241$	$\frac>15095341$	$\frac>51145441$	$\frac>180119331$

11. RESTRICTED ASSETS OF THE GROUP AS AT 30 JUNE 2016

Banco de Portugal

	31 December 2015	Current period addition	Current period decrease	30 June 2016
Restrições de crédito	1 111 422	1 122 222	411 111	1 822 533
Restrições de crédito em curso	4 122 333	1 111 111	211 111	4 922 333
Restrições de crédito em curso em curso	1 111 111	1 111 111	111 111	1 911 111
Total	4 122 333	1 122 222	411 111	1 822 533

12. CONTINGENCIES

(1) Contingent liabilities

As of 30 June 2016, the Group has no contingent liabilities. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow.

(2) Guarantees provided for external parties

The Group provides guarantees for external parties in the form of letters of credit and bank guarantees. As of 30 June 2016, the Group has provided guarantees for external parties in the amount of 1,122,222,000. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow.

(3) Notes payable issued but not accounted for, outstanding letters of credit issued and outstanding performance guarantees issued

Year	Notes payable issued but not accounted for	Outstanding letters of credit issued	Outstanding performance guarantees issued
2017	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2018	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2019	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2020	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2021	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2022	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2023	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2024	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2025	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2026	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2027	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2028	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2029	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
2030	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000

(4) Significant pending litigations

Year	Significant pending litigations
2017	\$ 1,100,000
2018	\$ 1,100,000
2019	\$ 1,100,000
2020	\$ 1,100,000
2021	\$ 1,100,000
2022	\$ 1,100,000
2023	\$ 1,100,000
2024	\$ 1,100,000
2025	\$ 1,100,000
2026	\$ 1,100,000
2027	\$ 1,100,000
2028	\$ 1,100,000
2029	\$ 1,100,000
2030	\$ 1,100,000

13. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2016	
Capital commitments for the acquisition of property, plant and equipment	4,097	
Capital commitments for the acquisition of intangible assets	78,734	
Capital commitments for the acquisition of other assets	254,150	
Capital commitments for the acquisition of other assets	3,216	
	<u>340,197</u>	

	30 June 2016	
Capital commitments for the acquisition of property, plant and equipment	3,216	
Capital commitments for the acquisition of intangible assets		
Capital commitments for the acquisition of other assets		
Capital commitments for the acquisition of other assets		
	<u>3,216</u>	

(2) Operating lease commitments

	30 June 2016	
Operating lease commitments for the acquisition of property, plant and equipment	53,578	
Operating lease commitments for the acquisition of intangible assets	26,758	
Operating lease commitments for the acquisition of other assets	25,568	
Operating lease commitments for the acquisition of other assets	55,984	
	<u>161,888</u>	

Operating lease commitments for the acquisition of property, plant and equipment

14. SUPPLEMENTARY INFORMATION

Return on Net Assets and Earnings Per Share

	Weighted average return on net assets (%)		Earnings per share			
	January to June 2016	January to June 2015	Basic earnings per share January to June 2016	Basic earnings per share January to June 2015	Diluted earnings per share January to June 2016	Diluted earnings per share January to June 2015
Return on net assets	(1.64%)	1.4%	(0.1444)	1.47	(0.1444)	1.47
Earnings per share	(2.11%)	2.1%	(0.1861)	1.91	(0.1861)	1.91

15. EVENTS AFTER THE BALANCE SHEET DATE

除上述披露事項外，本公司於報告期末後並無發生任何重大事件。

除上述披露事項外，本公司於報告期末後並無發生任何重大事件。

China International Marine Containers (Group) Co., Ltd.
WANG Hong

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A) (A G) B) A G H) (C) A G) AI B) A C) A G) H) A)